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Samsung Electronics to build new TV plant in Russia

South Korea based Samsung Electronics will build a television manufacturing plant in Russia. The plant will be constructed near Kaluga, 85 kilometres southwest of Moscow.

The US\$57 million plant is scheduled to open in October, 2008.

In response to the increased demand for digital televisions in Russia and the Commonwealth of Independent States (CIS) region, Samsung is slating its new plant to produce an estimated 2.2 million digital televisions annually by 2010.

Samsung currently has television production plants in seven countries outside of South Korea: Brazil, China, Hungary, Indonesia, Mexico, Slovakia and Thailand.

Source: The Alberta Korea Office

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